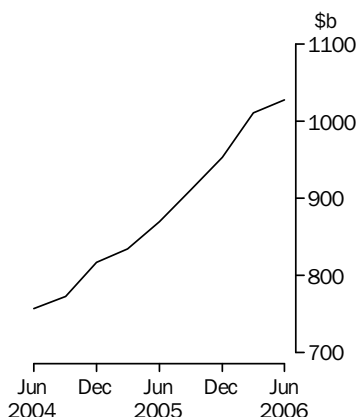




MANAGED FUNDS AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) FRI 25 AUG 2006

Total consolidated assets



KEY FIGURES

CONSOLIDATED ASSETS	Jun Qtr 2005 \$m	Mar Qtr 2006 \$m	Jun Qtr 2006 \$m
Superannuation funds	445 002	535 283	544 710
Life insurance offices ^(a)	191 353	205 340	203 736
Other managed funds	233 190	270 463	279 069
Total	869 545	1 011 085	1 027 515

(a) Investments by superannuation funds which are held and administered by life insurance offices are included under life insurance offices.

Note: See note on consolidation in Explanatory Notes, paragraph 10.

KEY POINTS

CONSOLIDATED ASSETS

- Total consolidated assets of managed funds institutions was \$1027.5b at 30 June 2006, an increase of \$16.4b (1.6%) on the revised March quarter 2006 figure of \$1011.1b.
- Consolidated assets of superannuation funds increased by \$9.4b (1.8%), public unit trusts by \$7.0b (3.2%) and cash management trusts by \$1.3b (3.6%). Partially offsetting these increases was a decrease in the consolidated assets of life insurance offices by \$1.6b (-0.8%).
- Investment in cash and deposits increased by \$8.2b (12.5%), land and buildings, up \$6.0b (5.4%), long term securities, up \$3.7b (4.6%), loans and placements, up \$2.4b (11.0%), and assets overseas, up \$2.1b (0.9%). Investment in short term securities fell by \$7.7b (-8.9%).
- Investment in equities and units in trust increased marginally by \$0.5b (0.1%). This reflected decreases in asset values during the June quarter 2006. The S&P/ASX 200 fell 1.1%, the price of foreign shares (represented by the US S&P 500) fell 1.9%, and the \$A appreciated against the \$US by 3.8%. Domestic bond prices rose during the quarter with the 5 year Treasury Bond yield increasing from 5.31% to 5.72%.
- Investment managers had \$972.8b in funds under management at 30 June 2006, up \$3.8b (0.4%) on the revised March quarter 2006 figure of \$969.0b. They managed \$689.7b (67.1%) of the consolidated assets of managed funds institutions.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Sawbhag Naidu on Canberra (02) 6252 5386.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
September 2006	24 November 2006
December 2006	30 March 2007



REVISIONS THIS ISSUE

There have been revisions in some series as a result of quality assurance work undertaken with data providers.

SIGNIFICANT EVENTS

There are no significant events in this issue.

ROUNDING

Discrepancies may occur between sums of the component items and totals due to rounding.



ABBREVIATIONS

- \$b billion (thousand million) dollars
- \$m million dollars
- ABS Australian Bureau of Statistics
- APRA Australian Prudential Regulation Authority
- ATO Australian Taxation Office

Susan Linacre
Acting Australian Statistician

CONTENTS

page

Time series data 4

ANALYSIS

Analysis 5

CONSOLIDATED ASSETS

1 Managed funds, Consolidated assets, Amounts outstanding at end of period 9

UNCONSOLIDATED ASSETS

2 Life insurance offices, Unconsolidated assets, Amounts outstanding at end of period 10

3 Superannuation funds, Unconsolidated assets, Amounts outstanding at end of period 11

4 Public unit trusts, Unconsolidated assets, Amounts outstanding at end of period 12

5 Friendly societies, Unconsolidated assets, Amounts outstanding at end of period 13

6 Common funds, Unconsolidated assets, Amounts outstanding at end of period 14

7 Cash management trusts, Unconsolidated assets, Amounts outstanding at end of period 15

SOURCE OF FUNDS

8 Investment managers, Source of funds, Amounts outstanding at end of period 16

OTHER INFORMATION

Explanatory Notes 17

List of related articles 19

TIME SERIES DATA

TIME SERIES DATA

Data available free on the ABS web site <<http://www.abs.gov.au>> include:

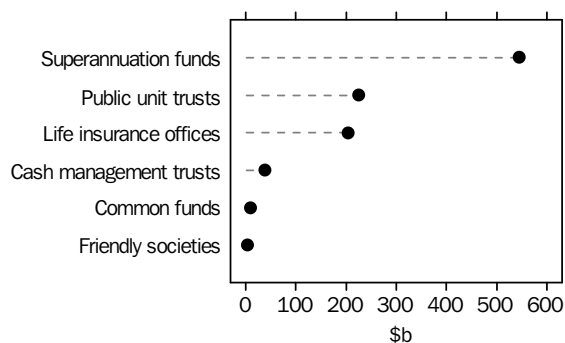
- longer time series of all tables contained in this publication
- additional tables as listed below:
 5. Friendly societies, unconsolidated assets, and liabilities
 9. Public unit trusts, total assets by type of trust, total assets by type of asset, liabilities and unit holders' funds, and financial operations
 10. Listed property trusts, assets, liabilities and unit holders' funds, and financial operations
 11. Listed equity trusts, assets, liabilities and unit holders' funds, and financial operations
 12. Listed mortgage trusts, assets, liabilities and unit holders' funds, and financial operations
 13. Unlisted property trusts, assets, liabilities and unit holders' funds, and financial operations
 14. Unlisted equity trusts, assets, liabilities and unit holders' funds, and financial operations
 15. Unlisted mortgage trusts, assets, liabilities and unit holders' funds, and financial operations
 16. Unlisted other trusts, assets, liabilities and unit holders' funds, and financial operations
 17. Cash common funds, assets, liabilities, deposits and withdrawals, and maturity dissection of assets
 18. Non-cash common funds, assets, liabilities, deposits and withdrawals
 19. Cash management trusts, number of trusts, financial operations and yields, liabilities, assets—detailed component, maturity dissection of assets

ANALYSIS

CONSOLIDATED ASSETS

By type of institution

At 30 June 2006, consolidated assets of superannuation funds were \$544.7b, up \$9.4b (1.8%) on the revised March 2006 figure. Consolidated assets of public unit trusts increased by \$7.0b (3.2%) and cash management trusts by \$1.3b (3.6%). Consolidated assets of life insurance offices decreased by \$1.6b (-0.8%). Assets of common funds and friendly societies have increased marginally on the March quarter figures.



By type of asset

The major asset movements for the quarter were cash and deposits, up \$8.2b (12.5%), short-term securities, down \$7.7b (-8.9%), land and buildings, up \$6.0b (5.4%), long term securities, up \$3.7b (4.6%), loans and placements, up \$2.4b (11.0%), assets overseas, up \$2.1b (0.9%), and other assets, up \$1.2b (4.1%).

Cross investment

The table below presents the unconsolidated, cross-invested and consolidated assets of managed funds by type of fund as at 30 June 2006.

Type of fund	Unconsolidated assets \$m	Cross-invested assets \$m	Consolidated assets \$m
Life insurance offices	238 278	34 543	203 736
Superannuation funds	716 391	171 680	544 710
Public unit trusts	260 176	34 120	226 056
Friendly societies	6 735	2 136	4 599
Common funds	10 687	454	10 234
Cash management trusts	38 181	—	38 181
Total	1 270 448	242 933	1 027 515

— nil or rounded to zero (including null cells)

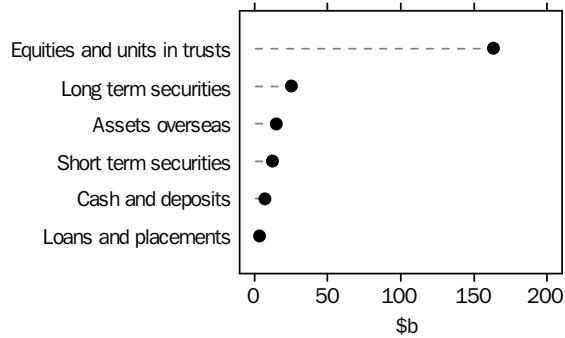
ANALYSIS *continued*

UNCONSOLIDATED

ASSETS

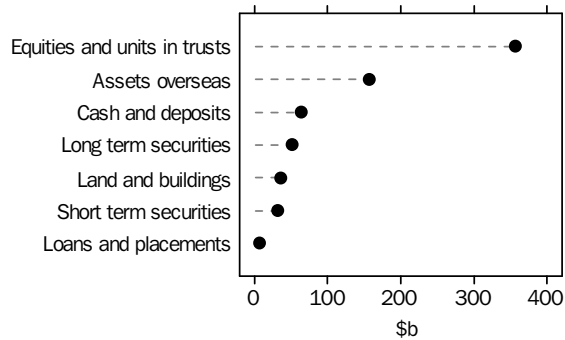
Life insurance offices

At 30 June 2006, the total assets of life insurance offices were \$238.3b, a decrease of \$1.5b (-0.7%) on the revised March 2006 figure of \$239.8b. Major decreases were recorded in equities and units in trusts of \$2.2b (-1.4%), short term securities of \$0.6b (-4.9%) and other financial assets of \$0.4b (-14.0%). Partially offsetting this was an increase in long term securities of \$1.4b (5.7%).



Superannuation funds

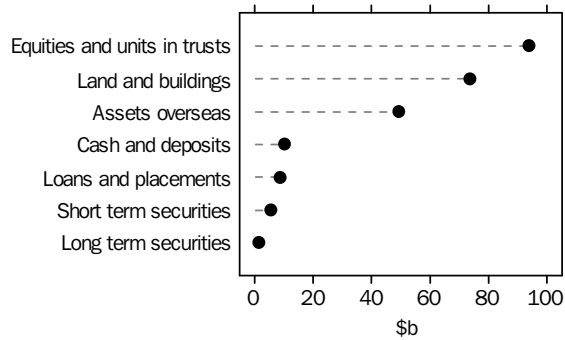
The total assets of superannuation funds held outside of life offices was \$716.4b at 30 June 2006, an increase of \$13.3b (1.9%) on the revised March 2006 quarter figure. Major increases were recorded for equities and units in trusts of \$5.8b (1.7%), cash and deposits of \$5.7b (9.9%), other financial assets of \$2.1b (20.0%), assets overseas of \$1.8b (1.2%) and land and buildings \$1.1b (3.1%), Major decreases were recorded for short term securities of \$2.9b (-8.4%) and long term securities of \$0.6b (-1.2%).



ANALYSIS *continued*

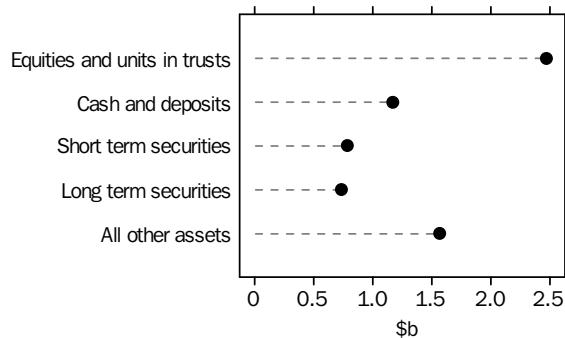
Public unit trusts

The total assets for public unit trusts was \$260.2b at 30 June 2006, up \$7.0b (2.7%) on the revised March 2006 figure of \$253.2b. The major increases were in land and buildings, up \$4.5b (6.5%) and loans and placements, up \$2.0b (30.5%). Other non-financial assets decreased by \$1.2b (-9.6%) and short term securities decreased by \$0.6b (-9.9%).



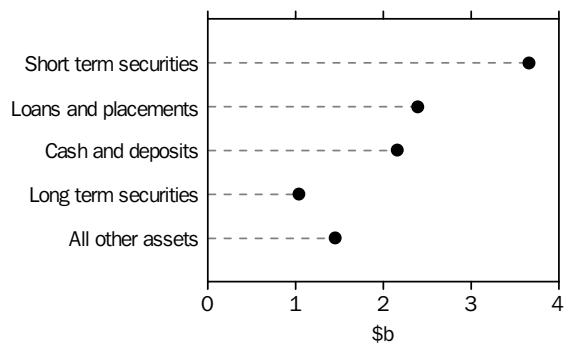
Friendly societies

Total assets of friendly societies was \$6.7b at 30 June 2006, virtually unchanged from the March 2006 figure. There was an increase in cash and deposits, up \$0.4b (62.0%), which was offset by a decrease in short term securities of \$0.4b (-32.3%).



Common funds

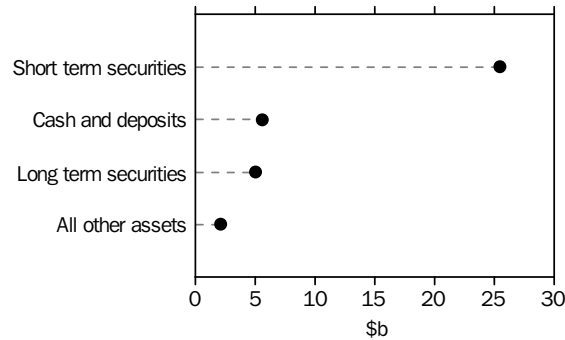
Total assets of common funds was \$10.7b at 30 June 2006, up \$0.3b (2.7%) on the March 2006 figure of \$10.4b. There was an increase in cash and deposits, of \$0.2b (11.9%) and a decrease in short term securities of \$0.1b (-2.3%).



ANALYSIS *continued*

Cash management trusts

Total assets of cash management trusts was \$38.2b at 30 June 2006, up \$1.3b (3.6%) on the March 2006 figure of \$36.9b. Major increases were in long term securities of \$2.6b (107.5%) and cash and deposits of \$1.8b (47.5%). This was partially offset by a decrease in short term securities of \$3.1b (-10.9%).



INVESTMENT MANAGERS

Source of funds under management

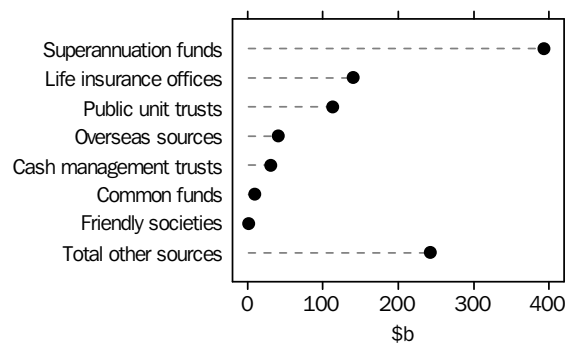
During the June quarter 2006, there was an increase in total funds under management by investment managers of \$3.8b (0.4%), bringing the total funds under management to \$972.8b.

The value of funds under management on behalf of superannuation funds increased by \$2.8b (0.7%) and cash management trusts increased by \$1.2b (4.1%). This was partially offset by a decrease in the value of funds under management on behalf of life insurance offices of \$1.3b (-0.9%).

During the quarter, the value of funds under management on behalf of sources other than managed funds increased \$1.1b (0.4%). Of this, the largest increases were in funds under management on behalf of other trusts, up \$2.4b (1.9%) and government, up \$1.5b (6.4%). These were partially offset by a decrease in funds under management on behalf of other investment managers, down \$2.9b (-10.3%), and general insurance, down \$0.7b (-2.3%).

The value of funds under management on behalf of overseas sources remained virtually unchanged (\$40.5b) on the March 2006 quarter figure.

The value of managed funds assets invested through investment managers was \$689.7b at 30 June 2006, representing 67.1% of the consolidated assets of managed funds.



MANAGED FUNDS, Consolidated assets, Amounts outstanding at end of period

	2002-03	2003-04	Sep Qtr 2004	Dec Qtr 2004	Mar Qtr 2005	Jun Qtr 2005	Sep Qtr 2005	Dec Qtr 2005	Mar Qtr 2006	Jun Qtr 2006
<i>Institution/asset</i>	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Type of institution										
Life insurance offices(a)	166 629	174 992	178 638	186 645	186 609	191 353	195 947	197 369	205 340	203 736
Superannuation funds	314 829	378 173	386 047	412 510	424 230	445 002	469 381	496 215	535 283	544 710
Public unit trusts	138 445	157 161	161 211	169 409	174 933	182 416	193 171	207 285	219 035	226 056
Friendly societies	4 572	4 556	4 455	4 524	4 476	4 600	4 585	4 467	4 553	4 599
Common funds	8 605	9 298	9 197	9 534	9 561	9 630	10 006	10 021	10 013	10 234
Cash management trusts	30 031	32 452	32 945	34 349	34 160	36 544	37 844	38 091	36 862	38 181
Total	663 111	756 632	772 492	816 971	833 968	869 545	910 934	953 447	1 011 085	1 027 515
Type of asset										
Cash and deposits	45 814	52 232	51 833	53 838	57 691	63 878	61 123	64 371	65 842	74 079
Loans and placements	16 004	15 026	14 561	15 006	15 400	17 357	18 004	19 268	21 497	23 853
Short term securities	70 321	77 565	77 828	74 131	77 596	76 253	79 537	80 454	86 920	79 204
Long term securities	74 402	75 557	80 695	80 557	79 307	79 792	84 105	81 454	81 169	84 876
Equities and units in trusts	222 703	277 379	292 371	320 556	327 360	338 496	358 803	371 550	393 306	393 830
Land and buildings	86 007	94 827	96 487	100 904	103 855	106 044	109 036	109 496	112 891	118 931
Assets overseas	123 585	141 665	138 238	149 467	149 661	158 803	173 766	197 670	219 649	221 713
Other assets	24 275	22 382	20 478	22 511	23 098	28 922	26 559	29 184	29 811	31 029
Total	663 111	756 632	772 492	816 971	833 968	869 545	910 934	953 447	1 011 085	1 027 515

(a) Figures include superannuation funds held in the statutory funds of life insurance offices.

LIFE INSURANCE OFFICES(a), Unconsolidated assets, Amounts outstanding at end of period

	2002-03	2003-04	Sep Qtr 2004	Dec Qtr 2004	Mar Qtr 2005	Jun Qtr 2005	Sep Qtr 2005	Dec Qtr 2005	Mar Qtr 2006	Jun Qtr 2006
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	193 108	202 524	206 817	216 938	216 461	221 341	230 504	230 918	239 828	238 278
Assets in Australia	170 018	185 239	189 911	199 970	199 888	206 590	215 459	216 648	224 668	223 365
<i>Cash and deposits</i>	7 735	7 239	6 793	6 966	6 408	6 424	6 518	6 808	6 915	6 985
Banks	5 357	4 920	4 478	4 719	4 163	3 642	3 468	np	np	4 081
Other deposit taking institutions	2 378	2 319	2 315	2 247	2 245	2 782	3 050	np	np	2 904
<i>Loans and placements</i>	3 633	2 430	2 667	2 338	2 631	2 786	2 997	3 218	3 224	3 279
<i>Short term securities</i>	14 428	13 556	13 705	13 416	12 672	12 491	13 130	11 767	12 975	12 336
Bills of exchange	2 639	2 766	2 845	2 597	2 155	1 686	1 842	1 627	1 615	1 914
Bank certificates of deposit	7 185	7 001	7 378	7 480	7 911	7 814	8 276	7 974	8 202	8 241
Other short term securities	4 605	3 789	3 482	3 339	2 607	2 991	3 011	2 166	3 158	2 182
<i>Long term securities</i>	28 590	27 244	28 365	27 085	26 234	26 158	24 298	24 867	23 774	25 132
Commonwealth government bonds	5 193	5 834	5 898	5 564	5 725	5 739	5 094	5 318	4 833	5 000
State and local government securities	5 841	6 362	6 577	6 094	4 880	4 597	4 172	4 567	4 552	4 596
Other long term securities	17 556	15 049	15 890	15 426	15 630	15 821	15 031	14 982	14 388	15 536
<i>Equities and units in trusts</i>	101 349	122 462	125 993	136 455	140 565	146 975	156 777	157 585	165 467	163 230
Trading corporation shares	21 983	20 555	20 569	21 505	22 453	23 508	24 668	16 340	16 693	17 075
Financial sector shares	13 984	14 160	13 930	15 952	16 166	16 360	17 318	14 824	15 332	13 989
Units in trusts	65 383	87 747	91 493	98 998	101 946	107 107	114 792	126 421	133 442	132 166
<i>Other financial assets</i>	5 351	3 521	3 280	3 850	3 502	3 479	3 280	3 490	3 162	2 719
<i>Land and buildings</i>	7 952	7 860	8 228	8 997	np	np	np	np	np	np
<i>Other non-financial assets</i>	979	926	880	863	np	np	np	np	np	np
Assets overseas	23 091	17 284	16 907	16 969	16 573	14 751	15 046	14 269	15 160	14 913

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Figures include superannuation funds held in the statutory funds of life insurance offices. It also includes shareholders' funds.

SUPERANNUATION FUNDS(a), Unconsolidated assets, Amounts outstanding at end of period

	2002-03	2003-04	Sep Qtr 2004	Dec Qtr 2004	Mar Qtr 2005	Jun Qtr 2005	Sep Qtr 2005	Dec Qtr 2005	Mar Qtr 2006	Jun Qtr 2006
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	401 982	489 779	503 275	537 820	554 736	582 006	626 658	655 722	703 101	716 391
Assets in Australia	324 864	392 459	409 204	434 768	450 146	470 098	506 614	516 374	547 890	559 335
<i>Cash and deposits</i>	<i>35 662</i>	<i>42 199</i>	<i>43 380</i>	<i>44 534</i>	<i>49 054</i>	<i>52 157</i>	<i>55 922</i>	<i>55 517</i>	<i>57 804</i>	<i>63 527</i>
Banks	28 496	33 814	33 757	36 156	40 045	44 318	43 231	46 470	48 743	54 009
Other deposit taking institutions	7 166	8 385	9 624	8 378	9 009	7 839	12 690	9 047	9 061	9 519
<i>Loans and placements</i>	<i>5 659</i>	<i>5 884</i>	<i>5 705</i>	<i>6 118</i>	<i>6 336</i>	<i>6 468</i>	<i>6 658</i>	<i>6 652</i>	<i>7 026</i>	<i>7 219</i>
<i>Short term securities</i>	<i>23 380</i>	<i>30 524</i>	<i>29 881</i>	<i>24 538</i>	<i>28 546</i>	<i>29 022</i>	<i>29 296</i>	<i>31 433</i>	<i>34 326</i>	<i>31 442</i>
Bills of exchange	11 543	15 212	14 702	11 816	14 284	14 712	14 544	15 812	16 622	15 448
Bank certificates of deposit	6 169	8 455	7 818	6 739	7 130	6 780	7 226	7 660	8 464	7 179
Other short term securities	5 668	6 857	7 361	5 983	7 132	7 531	7 526	7 961	9 240	8 815
<i>Long term securities</i>	<i>38 662</i>	<i>42 176</i>	<i>46 025</i>	<i>47 073</i>	<i>46 735</i>	<i>48 110</i>	<i>52 194</i>	<i>49 267</i>	<i>51 934</i>	<i>51 322</i>
Commonwealth government bonds	14 774	16 606	16 734	18 865	19 154	20 050	21 719	21 231	22 231	21 695
State and local government securities	7 529	8 488	9 235	9 348	8 816	9 082	9 779	9 764	10 810	9 945
Other long term securities	16 358	17 082	20 055	18 860	18 765	18 978	20 697	18 272	18 893	19 682
<i>Equities and units in trusts</i>	<i>184 275</i>	<i>233 350</i>	<i>247 277</i>	<i>273 628</i>	<i>278 980</i>	<i>290 394</i>	<i>317 754</i>	<i>331 214</i>	<i>351 242</i>	<i>357 085</i>
Trading corporation shares	69 012	85 266	91 469	102 674	103 643	106 500	111 962	115 345	120 562	123 433
Financial sector shares	33 946	43 469	47 338	53 231	52 770	54 944	61 577	66 987	72 678	72 653
Units in trusts	81 317	104 615	108 469	117 723	122 568	128 950	144 214	148 883	158 003	160 999
<i>Other financial assets</i>	<i>11 896</i>	<i>10 970</i>	<i>8 552</i>	<i>8 610</i>	<i>8 147</i>	<i>10 194</i>	<i>9 125</i>	<i>9 535</i>	<i>10 545</i>	<i>12 657</i>
<i>Land and buildings</i>	<i>25 321</i>	<i>27 317</i>	<i>28 343</i>	<i>30 233</i>	<i>32 313</i>	<i>33 718</i>	<i>35 630</i>	<i>32 717</i>	<i>34 974</i>	<i>36 042</i>
<i>Other non-financial assets(b)</i>	<i>9</i>	<i>37</i>	<i>42</i>	<i>35</i>	<i>35</i>	<i>35</i>	<i>35</i>	<i>39</i>	<i>39</i>	<i>40</i>
Assets overseas	77 118	97 320	94 071	103 051	104 590	111 908	120 044	139 347	155 211	157 056

(a) Excludes superannuation funds that are invested and administered by life insurance offices.

(b) Most components of other non-financial assets are not available.

PUBLIC UNIT TRUSTS, Unconsolidated assets, Amounts outstanding at end of period

	2002-03	2003-04	Sep Qtr 2004	Dec Qtr 2004	Mar Qtr 2005	Jun Qtr 2005	Sep Qtr 2005	Dec Qtr 2005	Mar Qtr 2006	Jun Qtr 2006
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	164 173	184 225	188 587	194 511	201 300	208 835	224 638	239 968	253 226	260 176
Assets in Australia	141 043	157 414	161 589	165 349	173 124	177 058	186 382	196 348	204 369	210 857
<i>Cash and deposits</i>	<i>7 777</i>	<i>7 767</i>	<i>8 890</i>	<i>9 047</i>	<i>9 946</i>	<i>10 019</i>	<i>9 824</i>	<i>9 785</i>	<i>9 667</i>	<i>10 182</i>
Banks	2 926	3 061	3 693	3 777	4 632	4 816	4 876	4 914	4 768	5 609
Other deposit taking institutions	4 851	4 706	5 197	5 270	5 314	5 203	4 948	4 871	4 899	4 573
<i>Loans and placements</i>	<i>3 733</i>	<i>3 540</i>	<i>3 778</i>	<i>3 895</i>	<i>3 791</i>	<i>3 838</i>	<i>3 876</i>	<i>4 793</i>	<i>6 672</i>	<i>8 704</i>
<i>Short term securities</i>	<i>3 995</i>	<i>3 689</i>	<i>3 591</i>	<i>3 871</i>	<i>4 085</i>	<i>3 979</i>	<i>5 043</i>	<i>5 891</i>	<i>6 152</i>	<i>5 544</i>
Bills of exchange	3 536	3 186	3 187	3 374	3 471	3 430	4 327	4 870	4 209	3 777
Bank certificates of deposit(a)	—	—	—	—	—	—	—	—	—	—
Other short term securities	460	503	404	497	615	550	716	1 022	1 944	1 767
<i>Long term securities</i>	<i>2 301</i>	<i>1 304</i>	<i>1 527</i>	<i>1 399</i>	<i>1 363</i>	<i>1 203</i>	<i>1 263</i>	<i>1 197</i>	<i>1 194</i>	<i>1 619</i>
<i>Equities and units in trusts</i>	<i>63 120</i>	<i>73 055</i>	<i>74 728</i>	<i>75 049</i>	<i>77 376</i>	<i>77 421</i>	<i>85 358</i>	<i>88 570</i>	<i>93 670</i>	<i>93 893</i>
Equities	30 217	37 100	37 594	38 857	39 796	40 250	42 491	43 783	40 763	40 811
Units in trusts	32 903	35 955	37 134	36 192	37 580	37 171	42 867	44 787	52 907	53 082
<i>Other financial assets</i>	<i>2 886</i>	<i>3 447</i>	<i>4 152</i>	<i>4 784</i>	<i>5 247</i>	<i>5 749</i>	<i>4 481</i>	<i>6 308</i>	<i>5 530</i>	<i>6 122</i>
<i>Land and buildings</i>	<i>52 439</i>	<i>59 383</i>	<i>59 693</i>	<i>61 400</i>	<i>64 209</i>	<i>64 742</i>	<i>65 338</i>	<i>68 221</i>	<i>69 045</i>	<i>73 544</i>
<i>Other non-financial assets</i>	<i>4 792</i>	<i>5 229</i>	<i>5 230</i>	<i>5 904</i>	<i>7 107</i>	<i>10 107</i>	<i>11 199</i>	<i>11 583</i>	<i>12 440</i>	<i>11 249</i>
Assets overseas	23 130	26 811	26 998	29 162	28 176	31 777	38 256	43 620	48 857	49 319

— nil or rounded to zero (including null cells)

(a) Bank certificates of deposit are included with 'Cash and deposits' at banks.

FRIENDLY SOCIETIES, Unconsolidated assets, Amounts outstanding at end of period

	2002-03	2003-04	Sep Qtr 2004	Dec Qtr 2004	Mar Qtr 2005	Jun Qtr 2005	Sep Qtr 2005	Dec Qtr 2005	Mar Qtr 2006	Jun Qtr 2006
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	6 116	6 236	6 269	6 375	6 385	6 524	6 602	6 512	6 710	6 735
Assets in Australia	5 979	6 098	6 118	6 205	6 219	6 352	6 425	6 325	6 542	6 569
<i>Cash and deposits</i>	434	434	339	365	340	694	672	671	724	1 173
Banks	197	226	134	168	114	151	122	135	159	613
Other deposit taking institutions	237	208	205	197	226	543	550	536	565	560
<i>Loans and placements</i>	452	475	450	466	447	455	462	473	497	530
<i>Short term securities</i>	1 287	1 384	1 442	1 530	1 357	1 305	1 266	1 107	1 159	785
Bills of exchange	272	107	162	203	60	153	188	150	214	105
Bank certificates of deposit	875	1 089	1 126	1 200	1 186	1 030	951	829	841	626
Other short term securities	140	188	154	127	111	122	127	128	104	54
<i>Long term securities</i>	1 348	1 251	1 213	1 098	974	754	1 079	942	824	737
Commonwealth government bonds	124	87	99	78	65	81	98	105	95	104
State and local government securities	422	371	361	242	256	166	314	283	207	145
Other long term securities	802	793	753	778	653	507	667	554	522	488
<i>Equities and units in trusts</i>	1 777	1 861	1 972	2 020	2 350	2 341	2 211	2 418	2 525	2 473
Trading corporation shares	229	176	154	165	435	412	189	371	np	np
Financial sector shares	4	5	5	5	7	7	10	10	np	np
Units in trusts	1 544	1 680	1 813	1 850	1 908	1 922	2 012	2 037	2 120	2 099
<i>Other financial assets</i>	325	257	314	259	307	330	252	340	449	424
<i>Land and buildings</i>	252	265	222	274	301	305	317	220	223	237
<i>Other non-financial assets</i>	104	171	166	193	143	168	166	154	141	210
Assets overseas	137	138	151	170	166	172	177	187	168	166

np not available for publication but included in totals where applicable, unless otherwise indicated

COMMON FUNDS, Unconsolidated assets, Amounts outstanding at end of period

	2002-03	2003-04	Sep Qtr 2004	Dec Qtr 2004	Mar Qtr 2005	Jun Qtr 2005	Sep Qtr 2005	Dec Qtr 2005	Mar Qtr 2006	Jun Qtr 2006
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	8 929	9 687	9 492	9 852	9 896	9 954	10 360	10 391	10 410	10 687
Assets in Australia	8 820	9 576	9 380	9 737	9 740	9 759	10 117	10 145	10 156	10 428
<i>Cash and deposits</i>	729	1 300	1 270	1 384	976	1 225	1 963	2 289	1 926	2 155
Banks	538	912	1 120	1 232	825	1 076	1 803	2 113	1 750	1 981
Other deposit taking institutions	191	388	150	152	151	149	160	176	176	174
<i>Loans and placements</i>	2 187	2 387	1 878	2 076	2 116	2 150	2 233	2 324	2 335	2 393
<i>Short term securities</i>	3 995	3 960	4 418	4 335	4 597	4 336	3 847	3 474	3 742	3 656
Bills of exchange	1 276	1 222	1 300	1 451	1 443	1 063	1 266	1 102	1 266	1 008
Bank certificates of deposit	2 666	2 738	3 015	2 774	3 043	3 176	2 489	2 287	2 395	2 563
Other short term securities	53	18	103	110	111	97	92	85	81	85
<i>Long term securities</i>	1 057	1 113	1 033	1 039	1 089	1 071	1 021	1 017	1 018	1 035
Commonwealth government bonds	93	111	98	109	144	137	118	119	118	107
State and local government securities	324	326	332	322	313	318	281	280	264	266
Other long term securities	640	676	603	608	632	616	622	618	636	662
<i>Equities and units in trusts</i>	667	659	628	703	754	758	821	811	896	950
Trading corporation shares	43	171	169	148	184	181	196	169	215	206
Financial sector shares	348	196	201	275	273	290	311	316	328	334
Units in trusts	276	292	258	280	297	287	314	326	353	410
<i>Other financial assets</i>	142	154	152	198	199	215	230	229	236	235
<i>Land and buildings</i>	43	1	1	—	—	—	—	—	—	—
<i>Other non-financial assets</i>	na	2	—	2	9	4	2	1	3	4
Assets overseas	109	111	112	115	156	195	243	246	254	259

— nil or rounded to zero (including null cells)

na not available

CASH MANAGEMENT TRUSTS, Unconsolidated assets, Amounts outstanding at end of period

	2002-03	2003-04	Sep Qtr 2004	Dec Qtr 2004	Mar Qtr 2005	Jun Qtr 2005	Sep Qtr 2005	Dec Qtr 2005	Mar Qtr 2006	Jun Qtr 2006
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	30 031	32 452	32 945	34 349	34 160	36 544	37 844	38 091	36 862	38 181
Assets in Australia	30 031	32 452	32 945	34 349	34 160	36 544	37 844	38 091	36 862	38 181
<i>Cash and deposits</i>	3 880	5 049	5 147	4 546	4 475	6 883	4 492	5 015	3 783	5 580
Banks	3 751	4 635	4 694	3 993	3 990	6 703	4 326	4 851	3 621	5 324
Other deposit taking institutions	129	414	453	553	485	180	166	164	161	256
<i>Loans and placements</i>	393	378	349	353	327	1 940	2 054	2 013	1 977	1 962
<i>Short term securities</i>	23 236	24 451	24 790	26 441	26 339	25 120	26 955	26 782	28 566	25 441
Bills of exchange	4 294	3 635	5 490	4 730	6 842	7 213	9 545	8 321	8 640	9 340
Bank certificates of deposit	14 498	15 675	14 073	16 254	14 279	11 999	11 192	12 973	13 956	10 517
Other short term securities	4 444	5 142	5 228	5 457	5 218	5 908	6 218	5 488	5 971	5 584
<i>Long term securities</i>	2 444	2 468	2 533	2 863	2 912	2 496	4 250	4 164	2 425	5 031
Commonwealth government bonds	—	—	—	—	—	—	—	—	—	—
State and local government securities	—	—	—	—	—	—	—	—	—	—
Other long term securities	2 444	2 468	2 533	2 863	2 912	2 496	4 250	4 164	2 425	5 031
<i>Other financial assets</i>	77	106	125	146	107	105	93	117	110	167
Assets overseas	—	—	—	—	—	—	—	—	—	—

— nil or rounded to zero (including null cells)

INVESTMENT MANAGERS, SOURCE OF FUNDS, Amounts outstanding at end of period

	2002-03	2003-04	Sep Qtr 2004	Dec Qtr 2004	Mar Qtr 2005	Jun Qtr 2005	Sep Qtr 2005	Dec Qtr 2005	Mar Qtr 2006	Jun Qtr 2006
<i>Source of funds</i>	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL SOURCE OF FUNDS	662 828	755 352	772 536	818 086	830 718	851 517	901 976	921 805	969 029	972 818
Funds from Australian sources	645 259	728 737	744 322	787 818	800 743	820 584	868 849	883 721	928 180	932 281
<i>Managed funds</i>	<i>477 948</i>	<i>529 828</i>	<i>546 426</i>	<i>576 990</i>	<i>590 377</i>	<i>596 603</i>	<i>637 032</i>	<i>653 377</i>	<i>686 640</i>	<i>689 673</i>
Life insurance offices	134 744	125 698	134 521	139 886	141 999	138 126	139 240	136 785	141 417	140 074
Superannuation funds	218 044	270 009	281 567	302 170	309 065	319 506	351 779	367 838	390 305	393 154
Public unit trusts	86 855	94 595	93 413	97 910	100 819	98 923	104 559	107 163	112 984	113 324
Friendly societies	2 557	2 408	2 331	2 360	2 378	2 329	2 379	2 383	2 422	2 378
Common funds	8 216	9 202	9 107	8 000	9 226	9 235	9 348	8 727	9 360	9 357
Cash management trusts	27 532	27 916	25 487	26 664	26 890	28 484	29 727	30 481	30 152	31 386
Total other sources	167 311	198 909	197 896	210 828	210 366	223 981	231 817	230 344	241 540	242 608
Government	14 059	14 262	15 441	16 155	16 481	16 083	17 270	20 783	23 129	24 607
Charities	1 341	1 406	1 329	1 140	1 060	1 114	1 478	1 453	1 540	1 348
Other trusts	73 002	92 958	96 078	103 852	105 151	112 724	123 374	121 881	127 974	130 384
General insurance	21 661	23 917	25 539	25 940	26 489	26 589	27 099	28 047	29 110	28 451
Other investment managers	39 932	42 465	35 018	39 411	36 912	39 927	33 518	25 514	27 636	24 780
Other sources	17 316	23 901	24 491	24 330	24 273	27 544	29 078	32 666	32 151	33 038
Funds from overseas sources	17 569	26 615	28 214	30 268	29 975	30 933	33 127	38 084	40 849	40 537

EXPLANATORY NOTES

INTRODUCTION

1 The statistics presented in this publication have been compiled from the ABS's Survey of Financial Information, APRA's Survey of Superannuation Funds, and the ATO's Self Managed Superannuation Fund Regulatory Return. Some brief notes on the concepts, sources and methods employed follow. A full description and glossary are provided on the ABS web site, <<http://www.abs.gov.au>> select Themes then Finance.

MANAGED FUNDS INSTITUTIONS AND INVESTMENT MANAGERS

2 Managed funds institutions are those financial intermediaries which operate in the managed funds market by acquiring assets and incurring liabilities on their own account. Typically, these institutions arrange for the 'pooling' of funds from a number of investors for the purpose of investing in a particular type or mix of assets, with a view to receiving an ongoing return or capital gain. However, funds of a speculative nature that do not offer redemption facilities (e.g. agriculture and film trusts) and funds not established for investment purposes (e.g. health funds and general insurance funds) are excluded.

3 The types of managed funds institutions covered by the statistics in this publication are: Life Insurance Offices, Superannuation Funds (which includes Approved Deposit Funds), Public Unit Trusts, Friendly Societies, Common Funds, and Cash Management Trusts.

4 Specialist investment managers do not acquire assets and incur liabilities as their main activity: they are employed on a fee-for-service basis to manage and invest in approved assets on their clients' behalf. They act in the main as the managers of pooled funds, but also manage clients' investments on an individual portfolio basis. Where possible, the assets managed by investment managers are attributed to the source of funds.

ASSETS, VALUATION AND TIME SERIES COMPARISONS

5 The data tabulated in this publication are the stocks of assets held by the various types of institution, classified by type of asset. The classification of assets in this publication follows that contained in the ABS publication *Australian National Accounts, Financial Accounts (cat. no. 5232.0)*. Definitions of the various types of instruments are given in the glossary on the ABS web site.

6 Providers of managed funds statistics are requested to report assets at their market value.

7 Movements between periods in the levels of assets of managed funds institutions reflect two key components: transactions in particular assets; and valuation changes arising from price changes in the assets.

SUPERANNUATION FUNDS

8 From the June 1995 quarter until the December 2004 quarter, the ABS conducted a quarterly survey of superannuation funds. This survey was used by the Australian Prudential Regulation Authority (APRA) to compile "Superannuation Trends" and by the ABS to compile superannuation fund data in *Managed Funds (ABS cat. no. 5655.0)*. From the December 2004 quarter, this data source was replaced by a new quarterly data collection conducted by APRA for superannuation funds with assets greater than \$50m, supplemented by estimates for other APRA regulated funds and estimates of self-managed funds regulated by the Australian Taxation Office.

9 Prior to December 2004, the ABS estimated asset detail for some superannuation funds using quarterly information from funds with total assets over \$60m. From December 2004, the type of assets held by superannuation funds has been refined by the introduction of a range of compilation methods, depending on the size of the superannuation fund. Where possible, quarterly asset details provided by the superannuation fund itself is the basis of the compilation; else its annual asset detail is the basis of the compilation.

EXPLANATORY NOTES *continued*

METHOD OF CONSOLIDATION

10 Estimates of the consolidated assets of managed funds are derived by eliminating any cross-investment that takes place between the various types of funds. For example, investments by superannuation funds in public unit trusts are excluded from the assets of superannuation funds in a consolidated presentation. It is not possible, however, to apportion cross-investment at the level of detail presented in the unconsolidated tables.

RELATED MATERIAL

11 Time series electronic spreadsheets for the tables in this publication are available from the AusStats service <<http://www.abs.gov.au>> select Timeseries Spreadsheets then Finance. Users may wish to refer to material available on the ABS web site <<http://www.abs.gov.au>> select Themes then Finance

- the full Explanatory Notes and Glossary of terms for this publication
- *Australian National Accounts: Financial Accounts (cat. no. 5232.0)* quarterly
- Special article Insurance Technical Reserves: Sources and Methods.

12 Users may also wish to refer to the Australian Prudential Regulation Authority (APRA) web site, particularly APRA Super Trends <www.apra.gov.au/statistics>.

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source</i>	<i>Issue</i>
Notes on impacts of major revisions	5232.0	Jun qtr 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Recent trends in construction and first home buyer finance	5609.0	March 2002
Insurance technical reserves: Sources and methods	5232.0	Mar qtr 2001
Venture Capital Survey	5655.0	Dec qtr 2000
Investment managers	5655.0	Jun qtr 2000
Listed equity: Sources and methods	5232.0	Dec qtr 1999
Investment managers	5655.0	Jun qtr 1999
Investment managers	5655.0	Jun qtr 1998

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